

MILAN LONDON

Law Firm Management Day

Rome, 4 Novembre 2014

International Bar Association



MILAN LONDON

Client development is a job

Many successful lawyers know this already as "marketing" is an essential part of what they do:

- Quality of the delivery
- Relationship building and caring
- ...even their outfits and look belong to marketing



Lawyers & Marketing

MILAN LONDON





www.parisandbold.it



BD is sometimes underestimated by lawyers

MILAN LONDON

- Firm boards rarely include BD managers in meetings
- Strategic decisions are very often made by partners without any participation by BD managers/consultants
- The role of the BD itself is neither recognized (not even with the same job description), nor seen as legitimate (clients barely get to know them)

How could a BD tell to a partner that maybe he/she is outdated?



«I take decisions, you do the (dirty) job!»

MILAN LONDON



www.parisandbold.com



Business development is all about the following:

MILAN LONDON

- Quality (of the work)
- Reputation (of the Firm and its Lawyers)
- "Transactional" relations (with Clients)
- Knowledge of the Clients (understanding their needs)
- Knowledge of the Market (business intelligence)
- Knowledge of the tools (analysis, planning, reporting, and communication techniques)



Law service is a peculiar product. To sell it is a peculiar job

MILAN LONDON

- Legal services' nature is very specific:
 - intangible
 - experiential
 - highly customized
 - highly regulated
- Clients' perception create additional difficulties and Clients often need to assume their lawyer is the right one
- BD work has intangible and technical attributes, so lawyers themselves need to trust their consultant / manager



Reputation is Quality shared

MILAN LONDON

- Social network influence is nowaday crucial
- Media are not really independent
- The "look" is important only if it correspond to the reputation

«a good brochure is not an added value, in a world full of good brochures... but a good web reputation is indeed»



Lawyers do not like planning

MILAN LONDON

- They often base their decision on:
 - money
 - common sense
 - firm "power games"

«Sometimes they loose the big picture.

Very often they run alone»



MILAN LONDON

Clients trust lawyers that:

- are "in" their market
- do an outstanding job
- are reliable
- are available
- keep communication alive
- are worth their fees



Conclusion

MILAN LONDON

- Client development is not an "art", is a tough job
- BD manager should evolve, be creative and keep updated to new techniques and market change
- Lawyers should stick to the quality of their job but would need to appreciate advice from professionals in strategic thinking and planning



Thank you for your attention

MILAN LONDON

paola.parigi@parisandbold.com